

CII Industrial Innovation Awards 2014

http://innovationawards.ciiinnovation.in/

CII Industrial Innovation Awards

CII Industrial Innovation Award is the recognition & celebration of innovative Indian enterprises across industry segments. This premier award seeks to recognize and honor Indian Industry's brightest stars and to identify and announce the top 25 Innovative Organizations in India.

This is your opportunity to shine and be known nationally and internationally for your Innovation Excellence. The purpose of the award is to encourage innovation and business growth, and recognize innovation excellence without being judgmental about the kind and nature of innovation. The award does not limit the definition of Innovation to a certain type or kind of innovation.

The award is open to all kinds of innovative processes, products, services and technologies done by industry, and type of industry driven innovations that have fuelled growth through new ideas and approaches leading to tangible results. You simply have to name it and we will assess it based on its individual merit.

The Awards

CII Industrial Innovation Grand Award CII Industrial Innovation Award Manufacturing Sector Large Enterprise

Cll Industrial Innovation Award Manufacturing Sector Medium Enterprise

CII Industrial Innovation Award Manufacturing Sector Micro & Small Enterprise Cll Industrial Innovation Award Services Sector Large Enterprise

CII Industrial Innovation Award Services Sector Medium Enterprise

CII Industrial Innovation Award Services Sector Micro & Small Enterprise

Listing of Top 25 Innovative Companies

What Are We Looking For?

The jury will consider the impact of an innovation (or an innovative approach) in the context of innovation example(s) cited by you. They will be looking for evidences of:

- How did your innovation create a competitive advantage? What is the nature of the competitive advantage?
- How did your innovation helped in growth?
- Did your innovation help you to increase your market share and how?
- Does your innovation continue to improve financial performance?
- Did your innovation enhance operational effectiveness?
- Did your innovation help to significantly improve customer engagement?
- Did your innovation transform the industry sector you are operating in?
- Did your innovation changed the way things are done in your industry?
- How the innovation was developed and applied?
- Do strong leadership and effective innovation management support your innovation pursuit?
- Does your innovation enable a long-term advantage for your company and how?
- Does your innovation enhance your intellectual property? How much and how long?

The Jury

For initial application, main application and site assessment the jury will comprise of innovation experts chosen from the world of academia and consulting with established credentials. The Grand Jury will comprises of leading national and international experts with a significant experience in promoting innovation.

The Grand Jury



Prof. Soumitra Dutta Anne and Elmer Lindseth Dean and Professor of Management, Samuel Curtis Johnson Graduate School of Management, Cornell University



Prof. G. Anandalingam Dean, Imperial College Business School



Prof. R.K.Shevgaonkar Director, Indian Institute of Technology Delhi



Prof. S.P. Kothari Deputy Dean, Gordon Y Billard Professor of Management and Director MIT India Program, *MIT Sloan School of Management*



Prof. Mahendra Gupta Dean and Virgil Professor of Accounting and Management, *Olin Business School Washington University in St. Louis*



Prof. Nirmalya Kumar Professor of Marketing and Director of Aditya Birla India Centre, *London Business School*



Prof. Anil K Gupta Founder, Honey Bee Network, Member, National Innovation Council and Professor, Indian Institute of Management Ahmedabad



Prof. Devang Khakhar Director, Indian Institute of Technology Bombay



Prof. P. P. Chakrabarti Director, Indian Institute of Technology Kharagpur



Prof. Y S Rajan Honorary Distinguished Professor, Indian Space and Research Organization (ISRO)



Dr. Prabhat Ranjan Executive Director, Technology Information Forecasting and Assessment Council (TIFAC), Govt. of India



Prof. Devi Singh Director, Indian Institute of Management Lucknow



Prof. H P Khincha Advisor to the Office of the Director, Indian Institute of Science Bangalore



Prof. Rishikesha T Krishnan Director, Indian Institute of Management Indore

Benefits

Instituted as an annual assessment method for industrial innovation, the awards will be one of the most prominent recognition in Indian Industry. Applicant organizations would be able to benchmark themselves against the top performers from across the industry and sectors, and would get an opportunity to be recognized amongst the very best. The award in itself would bring significant benefits to the applicant organization by recognizing it as an innovation driven organization, thus influencing all its stakeholders positively. Winners of the award will:

- Enjoy extensive media coverage and publicity through the CII channels
- Receive "CII Industrial Innovation Award" logo which can displayed on collaterals, communication channels such as advertisements, website, etc by the firm.
- Get invited and featured in various CII Events nationally and internationally

Even if a firm does not win an award, the prospect of being selected for the Main application round or listed amongst the top 25 innovative company will identify it as an innovation driven organization.

Who Can Apply?

The awards are open to large, medium and small businesses in manufacturing and services sector. Any private, public or non-profit entity incorporated in India regardless of its size can apply for the CII Innovation Awards.

Application & Assessment Process

The process for determining the award winners and the list of top 25 innovative companies uses a rigorous framework while allowing the flexibility for the applicant to be assessed on their own merits. The unbiased and objective assessment process measures the innovation and its impact, and assesses the innovation framework in an organization looking for proactive and structured innovation processes. The assessment process for the CII Innovation Awards is a five-stage funnel process.

1. Initial Application

The initial application is in the form of an abstract submission for primary assessment.

2. Main Application

The applicants qualified through the Initial Application will submit the Main Application Form.

3. Assessor Visit

A site visit by an assessor to corroborate contents presented in the main application. The assessors will not be evaluating, but merely reporting their observations to first jury.

4. First Jury

The jury assembled for this stage will assess the contents of main applications along with the site visit comments of the assessor and determine applicants to be recommended for the Grand Jury.

5. Grand Jury

A grand jury comprising of Indian and International experts will determine the Top 25 list and will decide the award winning organization in each of the awards category.

Assessment Criteria

The application form has been designed to bring out achievements of the applicant on its own terms. For each entry the jury will assess the application on its merit vis-à-vis the stated evaluation criteria for that stage. The usage of the term "innovation" is quite broad. It could denote innovation in terms of product, service, process, new venture, business model or any other form of innovation as envisaged by the applicant.

The applications will be assessed based on the innovation examples cited by the applicant in their application form. The innovation examples should have been realized in the year 2012 or 2013 or 2014. It does not matter how many years previous to its realization it was in the making.

Assessment Criteria for Initial Application

- Quality of Innovation
- Applicability of Innovation
- Potential and/or actual Market Impact

Assessment Criteria for Main Application

Innovation (40%)	Impact (40%)	Innovation Framework (20%)
The innovation is unique. It moves away from the convention and breaks new grounds (technological, business etc.). It goes beyond incremental improvements, beyond something that exists.	The innovation will have a game changing future impact in its domain of operation or will impact the way things are done in that industry. The innovation has altered the market or has given birth to a totally new market.	The organization leadership is committed to the pursuit of innovation and is personally involved in creating and sustaining an innovation culture with clearly identified processes that are internalized and practiced throughout the

innovation chain.

Application Fees

	Type of Applicant	Application Fees
Initial Application	Large Enterprise Medium Enterprise Micro and Small Enterprise	Rs. 10,000 Rs. 5,000 Rs. 2,500
Main Application	Large Enterprise Medium Enterprise Micro and Small Enterprise	Rs. 1,00,000 Rs. 50,000 Rs. 25,000

Schedule

Date of Announcement	June 02, 2014
Last Date for submission of Initial Application and application fee	August 01, 2014
Qualification to Main Application Stage	August 14, 2014
Sending of Main Application Form	August 14, 2014
Last Date for submission of Main Application and application fee	September 12, 2014
Assessor Visits Period	September 22 – October 17, 2014
First Jury	November 07, 2014
Grand Jury	November 19, 2014
Announcement of CII Industrial Innovation Awards	November 20, 2014

For queries, please contact:

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