

Recognizing & Celebrating Indian Industry's Innovation

To apply visit: www.innovationawards.ciiinnovation.in

RIAL INNOVATION AWARDS GRAND AWARD ST INNOVATIVE COMPANY

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Get recognized as an innovation driven organization Brand your business Get feedback on innovation strengths and weaknesses Benchmark your organization Learn about innovation best practices Get promoted at CII platforms

Get featured in Annual publications



CII INDUSTRIAL INNOVATION AWARDS 2022

Industrial The Innovation Awards aim at helping the Indian Industry assimilating in а structured innovation process Enterprise through Innovation Maturity Framework, a model developed by CII. The Awards while recognizing the champions innovation amona of Indian enhance industry, also their competitiveness for the domestic as well as global markets.

CII Industrial Innovation Awards were instituted in 2014 to identify and celebrate innovative Indian enterprises across industry segments and sectors. The Awards give an opportunity to companies to shine and be known nationally internationally and for their innovative products and services. In the last five consecutive years, these awards have established themselves as one of the most coveted innovation awards in the country.

The Awards evaluate all kinds of new processes, products, services, technologies, and other types of innovations which have the ability to fuel growth in industry. They also assess new ideas and approaches along with tangible results.

Over the years, CII has formulated an Enterprise Innovation Maturity Framework which forms the basis of assessment of firms applying for CII Industrial Innovation Awards. With this framework in place, firms learn about innovation best practices by taking part in various stages of the award process.

2014 Between and 2021, CII Industrial Innovation Awards have recognized more than 250 firms as champions of innovation in their respective industry sectors and These segments. Innovation Awards have also been instrumental in growth of business opportunities for winning firms.

THE AWARDS

Top 50 Innovative Companies of the Year

(The Top 50 companies will be awarded under the "Top 50 Innovative Companies of 2022")

Looking at the scale and the extent of innovation, the awards have been scaled up to 50 from 25

Out of the above 50 innovative companies, following additional category awards will be nominated:

Category Awards

Grand Award (The Most Innovative Company of The Year)

Innovative Company of the year (Manufacturing)

- Large Enterprise
- Medium Enterprise
- Small Enterprise
- Micro Enterprise

Innovative Company of the year (Services)

- Large Enterprise
- Medium Enterprise
- Small Enterprise
- Micro Enterprise

BENEFITS

Benefits for all applicants

- Access to CII Enterprise Innovation Maturity Framework, developed by CII a self-assessment tool to understand the level and mode of innovation within the company / firm.
- Learning about innovation best practices (firm level) by taking part in various stages of the award process.
- Getting feedback on innovation strengths and weaknesses on various firm level innovation parameters / indicators.
- Benchmarking the organization among other innovative organizations in India.
- First-hand information of all innovation related initiatives of CII.
- Fifty per cent discount for advertising in CII Innovation Book 2022.

Benefits exclusively for winners of the Awards

- Recognition as an innovation driven organization among business circles.
- Branding the business through awards logo.
- Detailed case study in CII Innovation Book 2022 to be disseminated widely to:
 - o Government
 - o Media
 - o Foreign embassies
 - o Indian embassies in foreign counties
 - o Industry and all relevant stakeholders.
- Promotion through CII's website, social media and other channels.
- Opportunity for taking leadership role in CII's National committee related to innovation for driving policy.
- Complimentary space for exhibition at the Award function.

WHO CAN APPLY

- 1. Innovation should be commercialized in the year 2020 or 2021 or 2022 (it doesnot matter how many years prior to its realization it was in the making).
- 2. Companies / firms registered in India in the following categories:

| Manufacturing* & Services*** | Investment # | Turnover |
|------------------------------|--------------|-------------------|
| Micro Enterprises | Up to 1 cr. | Less than 5 cr. |
| Small Enterprises | Up to 10 cr. | Less than 50 cr. |
| Medium Enterprises | Up to 20 cr. | Less than 100 cr. |
| Large Enterprises | Above 20 cr. | Above 100 cr. |

Note:

*Enterprises engaged in the manufacture or production, processing or preservation of goods. Investment in plant and machinery is the original cost excluding land and building and the items specified by the Ministry of Small Scale Industries vide its notification No.S.O.1722(E) dated October 5, 2006.

**Enterprises engaged in providing or rendering of services and whose investment in equipment (original cost excluding land and building, and furniture, fittings and other items not directly related to the service rendered or as may be notified under the MSMED Act, 2006)

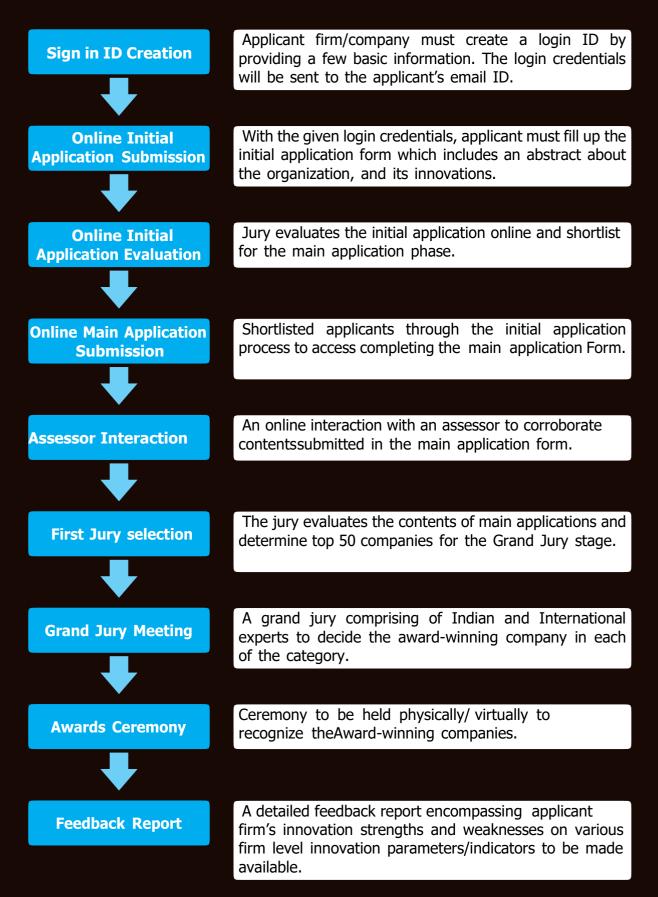
#Proof of the investment figure (a certificate by the auditors) is to be uploaded. In case of a CII Member, company's membership certificate would suffice.

SCHEDULE

| Application Form opens | 06 th May 2022 |
|--|-----------------------------|
| Application Form closes along with application fee | 31 st July, 2022 |
| Period for Assessor Interaction | September, 2022 |
| Grand Jury Meeting | September, 2022 |
| Announcement of CII Industrial Innovation | *November 2022 |
| Awards (Industry) | |

*The award ceremony date is subject to change and will be announced at least onemonth prior to the date of the event.

AWARD PROCESS



ASSESSMENT CRITERIA

Assessment Criteria for Initial Application Form

Jury evaluates the application at the initial level based on the merit or uniqueness of the innovation.

Assessment Criteria for Main Application Form

Innovation Culture: -

Innovation within an organization is a function of how people at all hierarchies collaborate and support the journey. This section captures the flow of innovation in spirit and as a function within the organization.

- Innovation Management: -

Innovation is effective management of chaos to achieve tangible results. This section will seek to understand your expertise in navigating through such efforts.

Inputs to Innovation:

Innovation needs tangible and intangible inputs to grow. This section will capture details of investments of both kinds made by the organization.

Results of Innovation: -

The goal of any effort is a tangible, measurable outcome. This section will assess the results that have accrued to your organization from the effort undertaken.

APPLICATION FEES

An applicant has to pay the fee while submitting the application form. The fees structure is appended below:

| Industry Segment | Application Fee** |
|------------------|--------------------------|
| Large Enterprise | Rs. 1,00,000/- + 18% GST |
| MSME | Rs. 30,000/- + 18% GST |

*includes the cost of online facilitation by CII; honorarium of an expert for assessment; delegate fee for two to the Award Ceremony.

Note: The application process requires active collaboration among all departments of a company.

TESTIMONIALS

By Jury

In Indian industry's journey to be globally innovative, CII's focus and advocacy on firm level Innovation capability building has remained outstanding, which is truly reflected through its Industrial Innovation Awards Initiative. The Award Framework has encouraged many Indian firms to remain competitive in domestic as well as in global markets. This year the participation in SME category has increased with many globally competitive and disruptive innovations being filed for the Awards. I truly believe that this presents an excellent opportunity for large and medium firms to encourage the companies in their supply chain to measure the excellence and competitiveness of all its businesses through Industrial Innovation Awards. And, I feel that large firms' participation in this coveted Awards process would be instrumental in building an excellent and a sustainable supply chain driven with innovation.

S. Gopalakrishnan

Chairman, CII Start-up Council

Firms participating in various stages of the award process of the CII Industrial Innovation Award get detailed feedback on their maturity level on various innovation indicators, giving them an edge over their competitors and others to embrace/ explore new business opportunities/endeavors. I am very confident that firms getting the Innovation Award will be recognised as innovation driven companies among the business community giving them a holistic advantage and a unique positioning.

Rajan Navani

VC and MD, Jetline Group of companies

By Winners

Innovation is the lifeline of Indian industry which is heavily reliant on the ability to create evolving solutions for customers. At Mahindra, innovation is guided by our Rise philosophy. Our products and services have always been designed with innovation at its core. I would like to thank CII for Innovation Awards platform which will help nurture and encourage a culture of innovation within India.

Dr Pawan Kumar Goenka Managing Director, Mahindra & Mahindra

It is indeed an honour to be selected in this category and I thank CII for this recognition. Innovation really has been the DNA of Indus Towers right from its inception. Our recent win of the prestigious Deming Prize reiterates our unflinching commitment towards innovation; which isn't just limited to our products and technologies but spans across our systems and processes.

> **Bimal Dayal** CEO, Indus Towers



Confederation of Indian Industry

The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering Industry, Government and civil society, through advisory and consultative processes.

CII is a non-government, not-for-profit, industry-led and industry-managed organization, with around 9000 members from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 300,000 enterprises from 286 national and regional sectoral industry bodies.

For more than 125 years, CII has been engaged in shaping India's development journey and works proactively on transforming Indian Industry's engagement in national development. CII charts change by working closely with Government on policy issues, interfacing with thought leaders, and enhancing efficiency, competitiveness and business opportunities for industry through a range of specialized services and strategic global linkages. It also provides a platform for consensus-building and networking on key issues.

Extending its agenda beyond business, CII assists industry to identify and execute corporate citizenship programmes. Partnerships with civil society organizations carry forward corporate initiatives for integrated and inclusive development across diverse domains including affirmative action, livelihoods, diversity management, skill development, empowerment of women, and sustainable development, to name a few.

As India completes 75 years of Independence in 2022, it must position itself for global leadership with a long-term vision for India@100 in 2047. The role played by Indian industry will be central to the country's progress and success as a nation. CII, with the Theme for 2022-23 as Beyond India@75: Competitiveness, Growth, Sustainability, Internationalisation has prioritized 7 action points under these 4 sub-themes that will catalyze the journey of the country towards the vision of India@100.

With 62 offices, including 10 Centres of Excellence, in India, and 8 overseas offices in Australia, Egypt, Germany, Indonesia, Singapore, UAE, UK, and USA, as well as institutional partnerships with 350 counterpart organizations in 133 countries, CII serves as a reference point for Indian industry and the international business community.

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