

# Recognizing Champions of Indian Innovation

**CII Industrial Innovation Awards 2024**

to recognize innovation 💡 ecosystem in the country



To Apply Visit ➡

**[www.innovationawards.ciiinnovation.in](http://www.innovationawards.ciiinnovation.in)**



## CII INDUSTRIAL INNOVATION AWARDS 2024

The Industrial Innovation Awards aim at helping the Indian Industry in assimilating a structured innovation process through Enterprise Innovation Maturity Framework, a model developed by CII. The Awards while recognizing the champions of innovation among Indian industry, also enhance their competitiveness for the domestic as well as global markets.

CII Industrial Innovation Awards were instituted in 2014 to identify and celebrate innovative Indian enterprises across industry segments and sectors. The Awards give an opportunity to companies to shine and be known nationally and internationally for their innovative products and services. In the last five consecutive years, these awards have established themselves as one of the most coveted innovation awards in the country.

The Awards evaluate all kinds of new processes, products, services, technologies, and other types of innovations which have the ability to fuel growth in industry. They also assess new ideas and approaches along with tangible results.

Over the years, CII has formulated an Enterprise Innovation Maturity Framework which forms the basis of assessment of firms applying for CII Industrial Innovation Awards. With this framework in place, firms learn about innovation best practices by taking part in various stages of the award process.

Between 2014 and 2023, CII Industrial Innovation Awards have recognized more than 250 firms as champions of innovation in their respective industry sectors and segments. These Innovation Awards have also been instrumental in growth of business opportunities for winning firms.

# THE AWARDS



## Top 50 Innovative Companies of the Year

(The Top 50 companies will be awarded under “Top 50 Innovative Companies of 2024”)

Looking at the scale and the extent of innovation, the awards have been scaled up to 50 from 25

## Category Awards

From the top 50 innovative companies, following category awards will also be nominated:

 **Grand Award** (The Most Innovative Company of The Year)

 **Innovative Company of the year (Manufacturing)**

- Large Enterprise
- MSME Enterprise

 **Innovative Company of the year (Services)**

- Large Enterprise
- MSME Enterprise

 **Special Category Awards**

- Special Awards for Innovation in Circularity and Sustainability
- Special Awards for Innovation in Emerging Tech (AI, ML, Quantum etc)
- Special Awards for Innovation in Societal Benefit

## Top 5 Innovative Institution of the Year

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(The Top 5 Institution will be awarded under the "Top 5 Innovative Institution of 2024")

## Category Awards

From the top 5 innovative companies, following category awards will also be nominated:

 **Grand Award Top Innovative Research Institution**

(The Most Innovative Institution of The Year)

 **Top Innovative Research Institution (1st Runner up)**

## **Why to Apply**

### **Benefits for all applicants**

- Access to CII Enterprise Innovation Maturity Framework, developed by CII – a self-assessment tool to understand the level and mode of innovation within the company/firm.
- Learning about innovation best practices (firm level) by taking part in various stages of the award process.
- First-hand information of all innovation related initiatives of CII
- Fifty per cent discount for advertising in CII Innovation Book 2024

### **Benefits exclusively for winners of the Awards**

- Recognition as an innovation driven organization among business circles.
- Branding the business through awards logo
- Detailed case study in CII Innovation Book 2024 to be disseminated widely to
  - Government
  - Media
  - Foreign embassies
  - Indian embassies in foreign countries
  - Industry and all relevant stakeholders.
- Promotion through CII's website, social media and other channels
- Opportunity for taking leadership role in CII's National committee related to innovation for driving policy.

## WHO CAN APPLY

- Innovation should be commercialized in the year 2021 or 2022 or 2023 (it does not matter how many years prior to its realization it was in the making).
- Companies / firms registered in India in the following categories:

Manufacturing* & Services***	Investment #	Turnover
Micro Enterprises	Up to 1 cr.	Less than 5 cr.
Small Enterprises	Up to 10 cr.	Less than 50 cr.
Medium Enterprises	Up to 20 cr.	Less than 100 cr.
Large Enterprises	Above 20 cr.	Above 100 cr.

Note:

\*Enterprises engaged in the manufacture or production, processing or preservation of goods. Investment in plant and machinery is the original cost excluding land and building and the items specified by the Ministry of Small Scale Industries vide its notification No.S.O.1722(E) dated October 5, 2006.

\*\*Enterprises engaged in providing or rendering of services and whose investment in equipment (original cost excluding land and building, and furniture, fittings and other items not directly related to the service rendered or as may be notified under the MSMED Act, 2006)

#Proof of the investment figure (a certificate by the auditors) is to be uploaded. In case of a CII Member, company's membership certificate would suffice.

## SCHEDULE 2024

Application Form opens	<b>February 2024</b>
Last Date for Submission of Application	<b>June 2024</b>
First Jury Assessment	<b>July-August, 2024</b>
Grand Jury Meeting	<b>September, 2024</b>
Announcement of CII Industrial Innovation Awards (Industry)	<b>*November, 2024</b>

*\*The award ceremony date is subject to change and will be announced at least one month prior to the date of the event.*

## AWARD PROCESS



## ASSESSMENT CRITERIA

### Assessment Criteria for Initial Application Form

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Jury evaluates the application at the initial level based on the merit or uniqueness of the innovation.

### Assessment Criteria for Main Application Form

#### **Innovation Culture:**

Innovation within an organization is a function of how people at all hierarchies collaborate and support the journey. This section captures the flow of innovation in spirit and as a function within the organization.

#### **Innovation Management:**

Innovation is effective management of chaos to achieve tangible results. This section will seek to understand your expertise in navigating through such efforts.

#### **Inputs to Innovation:**

Innovation needs tangible and intangible inputs to grow. This section will capture details of investments of both kinds made by the organization.

#### **Results of Innovation:**

The goal of any effort is a tangible, measurable outcome. This section will assess the results that have accrued to your organization from the effort undertaken.

## APPLICATION FEES

An applicant has to pay the fee while submitting the application form. The fees structure is appended below:

Industry Segment	Application Fee**
Large Enterprise	Rs. 1,00,000/- + 18% GST
MSME	Rs. 45,000/- + 18% GST

\*includes the cost of online facilitation by CII; honorarium of an expert for assessment; delegate fee for two to the Award Ceremony.

Note: The application process requires active collaboration among all departments of a company.

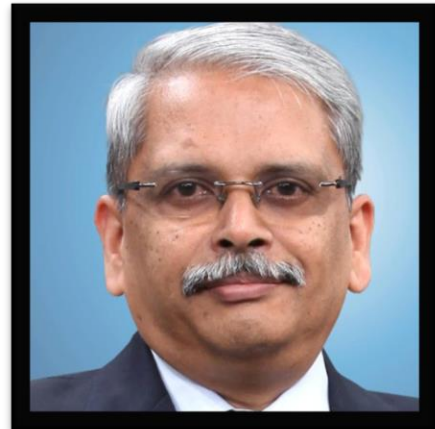


# Leadership



**Vipin Sondhi**

Chairman, CII Industrial Innovation Awards 2024 and  
Chairman CII National Forum on Industry-Academia Partnership for R&D and Innovation



**Kris Gopalakrishnan**

Founder- CII Industrial Innovation Awards, and Chairman, Axilor Ventures & Co-Founder, Infosys Ltd, India



**Mr. Alok Nanda**

Co- Chairman, CII Industrial Innovation Awards 2024  
Co-Chairman, CII National Mission on Technology, Innovation and Research and  
CTO GE South Asia & CEO GE India Technology Centre



**Prof. Rishikesha T Krishnan**

Co-Chairman, CII Industrial Innovation Awards 2024  
Director, Indian Institute of Management, Bangalore



# Glimpse Award Ceremony 2023





# Winners 2023

**TATA MOTORS**

**mahindra** *Rise*



**NOKIA**

**adani**  
Defence and  
Aerospace

**ALPLA**

**VE COMMERCIAL VEHICLES**



**Daimler India  
Commercial Vehicles**



# Winners 2023

**EAT•N**  
Powering Business Worldwide

**SOMANY**

**LUMAX**

**SEG**  
AUTOMOTIVE

**ALP**  
PISTONS & RINGS

**SRINIVASTH**  
SRINIVASTH INSTITUTE OF INDIA PVT LTD  
POWER & ELECTRONICS & CONTROL

**IAURAL**  
india  
CASTING THE FUTURE

**ELICO**  
Converting Science & Lab

**Distinct Productivity Solutions**  
An ISO 9001:2008 Certified Company

**Burckhardt  
Compression**  
Compressors for a Lifetime

**Neuroequilibrium**  
Diagnostic Systems Pvt Ltd.

**MATRIX**  
SECURITY SOLUTIONS

**anveya**

**TMS**

**L&T Technology Services**

**TATA**  
TATA CONSULTING ENGINEERS

**TATA**  
TATA ELXSI

**L&T Construction**  
POWER & ELECTRICITY

**TATA POWER-DDL**  
Towards a *Greener* Tomorrow

**TATA**  
TATA POWER

**AFCONS**

**adani**  
Transmission

**IHCL**

**Am**  
amrutha amrutha mangalika  
ahead of the curve

**WINDCARE**  
INDIA PVT. LTD  
Powering your world. Saving the world.

**IntelliSmart**  
A JV of IIT and IISIL

# TESTIMONIALS

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“In Indian industry’s journey to be globally innovative, CII’s focus and advocacy on firm level Innovation capability building has remained outstanding, which is truly reflected through its Industrial Innovation Awards Initiative. The Award Framework has encouraged many Indian firms to remain competitive in domestic as well as in global markets. This year the participation in SME category has increased with many globally competitive and disruptive innovations being filed for the Awards. I truly believe that this presents an excellent opportunity for large and medium firms to encourage the companies in their supply chain to measure the excellence and competitiveness of all its businesses through Industrial Innovation Awards. And, I feel that large firms’ participation in this coveted Awards process would be instrumental in building an excellent and a sustainable supply chain driven with innovation.”

**S. Gopalakrishnan**

Founder- CII Industrial Innovation Awards, and  
Chairman, Axilor Ventures & Co-Founder, Infosys Ltd, India

“Firms participating in various stages of the award process of the CII Industrial Innovation Award get detailed feedback on their maturity level on various innovation indicators, giving them an edge over their competitors and others to embrace/ explore new business opportunities/endeavors. I am very confident that firms getting the Innovation Award will be recognised as innovation driven companies among the business community giving them a holistic advantage and a unique positioning.”

**Rajan Navani**

VC and MD, Jetline Group of companies

## By Winners

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“Innovation is the lifeline of Indian industry which is heavily reliant on the ability to create evolving solutions for customers. At Mahindra, innovation is guided by our Rise philosophy. Our products and services have always been designed with innovation at its core. I would like to thank CII for Innovation Awards platform which will help nurture and encourage a culture of innovation within India.”

**Dr Pawan Kumar Goenka**

Managing Director, Mahindra & Mahindra

## About CII

The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering Industry, Government and civil society, through advisory and consultative processes.

CII is a non-government, not-for-profit, industry-led and industry-managed organization, with around 9,000 members from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 300,000 enterprises from 286 national and regional sectoral industry bodies.

For more than 125 years, CII has been engaged in shaping India's development journey and works proactively on transforming Indian Industry's engagement in national development. CII charts change by working closely with Government on policy issues, interfacing with thought leaders, and enhancing efficiency, competitiveness and business opportunities for industry through a range of specialized services and strategic global linkages. It also provides a platform for consensus-building and networking on key issues.

Extending its agenda beyond business, CII assists industry to identify and execute corporate citizenship programmes. Partnerships with civil society organizations carry forward corporate initiatives for integrated and inclusive development across diverse domains including affirmative action, livelihoods, diversity management, skill development, empowerment of women, and sustainable development, to name a few.

As India strategizes for the next 25 years to India@100, Indian industry must scale the competitiveness ladder to drive growth. It must also internalize the tenets of sustainability and climate action and accelerate its globalisation journey for leadership in a changing world. The role played by Indian industry will be central to the country's progress and success as a nation. CII, with the Theme for 2023-24 as 'Towards a Competitive and Sustainable India@100: Growth, Inclusiveness, Globalisation, Building Trust' has prioritized 6 action themes that will catalyze the journey of the country towards the vision of India@100.

With 65 offices, including 10 Centres of Excellence, in India, and 8 overseas offices in Australia, Egypt, Germany, Indonesia, Singapore, UAE, UK, and USA, as well as institutional partnerships with 350 counterpart organizations in 133 countries, CII serves as a reference point for Indian industry and the international business community.

Confederation of Indian Industry

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Reach us via CII Membership Helpline Number: 1800-103-1244

