



Confederation of Indian Industry

## **CII Felicitates Top Innovative Companies and Research Institutions of 2023 at the Felicitation Ceremony of CII Industrial Innovation Awards 2023**

*“Innovation and Research are the cornerstone of progress for any nation. Innovation not only boosts economic growth but also allows organizations to stay relevant in the competitive market.” says **Dr Parvinder Maini**, Scientific Secretary, Office of the Principal Scientific Adviser to the Government of India*

**December 15, 2023**

In the awards ceremony hosted by Confederation of Indian Industry, the apex industry body, recognized top companies across large, MSME segments for their innovation excellence along with 5 innovative institutions.

In her address, **Dr Parvinder Maini** congratulated all the winners of the 10<sup>th</sup> edition of CII industrial innovation awards and expressed her gratitude to be part of this entire ceremony. Innovation and Research are the cornerstone of progress for any nation. Innovation, not only boost economic growth, but also allows organizations to stay relevant in the competitive market. With the need of continuous innovation, the research and innovation have become quite competitive. During Covid, in early 2020 when India was not prepared then the government started looking for other alternatives and exploring all possibilities to face the crisis and with the quote that says - Necessity is the mother of invention, that time many private organizations, innovation driven by industry and startups all the way stood up and answered to this national call.

She highlighted that during the tough times, the office of PSA through its strategy alliance division, played a significant role in aligning with many industries and startups to develop and provide innovative solutions which help us to quickly recover from the issues and we thank to the industry and the startups who actually helped in many innovations during that tough time and helped the government as well.

She also said that in the recent times align with the goals of industry 4.0, Government of India has been encouraging private sector participation in all high technology, to fully unlock the potential of Indians, youth entrepreneurs. The space and defence sectors are two sub sectors that have seen phenomenal and transformational changes and has really blossomed.

She said that if India has to actually advance in its technological domain and remain apart with the world, we have to reverse the ratio of government is to private funding. She told about multiple flagships initiative from the office of PSA for science and technology, startups, government, local bodies to work together for solving regional challenges, and also at the same time being globally competitive. The government has taken many initiatives that exemplify the commitment to fortify the innovation ecosystem.



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R&D sector is very promising and with the advancement in technology the opportunities are limitless, but at the same time this will not be possible without the active participation of industry and startups.

**Mr Alok Nanda**, Co-Chair, CII National Committee on Technology; Innovation & Research; CTO, GE Aerospace India & CEO GE India Technology Centre, GE Global Research stated a strong need for creating a well-structured innovation ecosystem to establish a competitive edge. He thanked Dr Parvinder Maini for her presence and Mr Vipin Sondhi for his leadership for this entire journey. He also gave his heartfelt appreciation all the jury members who took out their time and effort for the evaluation of the winners.

The expertise and dedication to recognizing excellence in Innovation has been instrumental and making this event a Grand Success. He also thanked all the participants for their commitment to pushing the boundaries of creativity and contributing to the ever-evolving landscape of innovation which has been truly inspiring. He thanked all the sponsors and partners whose support have played a pivotal role in making this event possible. He expressed his gratitude to all the CII Team for their efforts.

**Mr Vipin Sondhi**, Chairperson CII National Forum on Industry-Academia Partnership for R&D and Innovation said that the CII Industrial Innovation Award ceremony 2023 is a testament of recognizing and applauding the exemplary contribution of all of you as individuals and organizations with foresight in pushing the boundaries of creativity and technological development. He also said that the honorable PM of India envisioned India to become a developed nation by 2047. Niti Aayog estimated that for us to achieve that we will have to become a USD 30 trillion economy by 2047 from USD 3.6 trillion today. And the PM has given huge impetus to this vision by adding ‘jai Vigyan and jai anusandhan’. The challenges of energy, food, health, climate etc. all have to be mitigated to make the transition for the societies around the world sustainable, inclusive and also as smooth as possible so that the world comprising of its citizens, flora and fauna come out stronger on the other side of this transition and for that continual innovation will be the key to overcoming these challenges.

2023 Awards Winners are:

- Most Innovative Company 2023 –Grand Award – Tata Chemical
- Top Innovative Company (Large) in Manufacturing: Tata Chemical
- Top Innovative Company (SME) in Manufacturing: NeuroEquilibrium Diagnostic Systems Pvt Ltd
- Top Innovative Company (Large) in Service : Tata Consulting Engineers Limited
- Top Innovative Company (SME) in Service: Windcare India Private Limited



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Other companies who secured position in Top Innovative companies are:

- Abilities India Pistons & Rings Ltd
- Acme Cleantech Solutions Private Limited
- Adani Defence and Aerospace
- Adani Energy Solutions Limited
- Afcons Infrastructure Limited
- ALPLA India Pvt Ltd
- Anveya Living Pvt Ltd
- Ashok Leyland Limited
- Bharat Forge Limited
- Bosch Limited
- Burckhardt Compression (India) Pvt. Ltd
- Cadila Pharmaceuticals Limited
- Cyril Amarchand Mangaldas
- Daimler India Commercial Vehicles Private Limited
- DISTINCT PRODUCTIVITY SOLUTIONS
- Dow Chemical International Private Limited
- Eaton Power Quality Pvt Ltd
- ELICO LIMITED
- EXIDE INDUSTRIES LIMITED
- Fluid Controls Private Limited
- GARWARE HI-TECH FILMS LIMITED
- Havells India Limited
- IntelliSmart Infrastructure Private Limited
- KONE ELEVATORS INDIA
- L&T Technology Services Ltd
- Lakshmi Machine Works ltd
- Larsen & Toubro Construction, Water & Effluent Treatment
- Lumax Industries Limited
- Mahindra & Mahindra Limited
- matrix comsec private limited
- Nokia Solutions and Networks India Pvt Ltd.
- Rockwell Automation India Private Limited



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- RSB Transmissions (I) Ltd , Pune Plant
- SEG Automotive India Private Limited
- Serum Institute of India Pvt. Ltd (Cyrus Poonawalla Group)
- Somany Ceramics Ltd
- Tata Elxsi Limited
- TATA MOTORS LIMITED
- The TATA Power Company Limited
- Tata Power Delhi Distribution Limited
- Tata Steel Ltd
- Taural India Private Limited
- The Indian Hotels Company Limited
- TMS technov m systems private limited
- Uno Minda Limited
- VE Commercial Vehicles Limited

#### Breakthrough Industry Innovation

- Grand Award- The Most Innovative Company 2023 – Tata Chemicals:
- Top Innovative Company (Large) in Manufacturing - Tata Chemicals
- Top Innovative Company (MSME) in Manufacturing - NeuroEquilibrium Diagnostic Systems Pvt Ltd:
- Top Innovative Company (Large) in Service - Tata Consulting Engineers Limited
- Top Innovative Company (MSME) in Service - Windcare India Private Limited

#### 2023 Institution Winners are:

- Top Innovative Research Institution 2023 –Grand Award: IIT Roorkee
- 1<sup>st</sup> Runner Top Innovative Research Institution: Defence Research & Development Establishment (DRDE), DRDO, Ministry of Defence, Gwalior

#### Other Institution who secured position in Top Innovative Institution are:

- Chitkara University, Punjab
- Kumaraguru College of Technology
- Northern India Textile Research Association, Ghaziabad

#### Breakthrough Institution Innovation



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- **Grand Award-** Top Innovative Research Institution 2023 – IIT Roorkee .
- **1<sup>st</sup> Runner Up** Top Innovative Research Institution 2023 - Defence Research & Development Establishment (DRDE), DRDO, Ministry of Defence, Gwalior

Best Industry-Academia Collaboration in Innovation awards 2023 :

**Forbes Marshall**

**A compendium on Industrial Innovation Awards 2023 - Top Innovative Companies and Institutions, was also released during the Conclave**

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